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Debra Lacy Honored as "2010 Woman of Influence"

Founder, President and CEO of Washington, DC-based Lacy, Ltd. Selected by Real Estate Forum Magazine

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Debra G. Lacy, founder, president and chief executive officer of Washington, DC-based Lacy, Ltd., was one of 53 commercial real estate executives selected as a 2010 Woman of Influence by *Real Estate Forum* magazine.

The firm, founded by Lacy in 1981, provides commercial real estate advisory services to foreign real estate investment clients, primarily German and Swiss. Her responsibilities include managing the day-to-day operations and finances of the company; advising clients on property acquisitions and dispositions; initiating and executing purchase and sale transactions for clients.

Among her most recent professional accomplishments was her firm's representation of a Credit Suisse global real estate fund in the purchase of 1099 New York Avenue, NW, an 11-story, 178,000-square-foot trophy office building in the East End of downtown Washington, DC, from Tishman Speyer Properties in September, 2009.

Lacy, Ltd. also represented the same fund in the purchase of Independence Wharf, a 14-story, 336,700-square-foot trophy office building overlooking Boston Harbor and the Rose Fitzgerald Kennedy Greenway at 470 Atlantic Avenue in Boston, from the GE Pension Trust, also in September 2009. The transactions were negotiated

simultaneously and closed within a week of each other for a combined purchase price of approximately \$197 million.



She also assisted the Salvation Army by acquiring a two-acre site in Washington, DC for the development of a Harbor Light transitional housing, rehabilitation and job-training facility and arranged for free retail space in Downtown DC for its Christmas Toyland project.

Lacy is a past president and a member of the advisory council of Commercial Real Estate Women, Inc. of Washington, D.C. (CREW); founding member of the National Network of Commercial Real Estate Women, predecessor to CREW Network, a multi-disciplinary professional organization comprised of more than 8,000 members in the U.S. and Canada. She is also a member of the Association of Foreign Investors in Real Estate (AFIRE).

Lacy, Ltd. has been honored as one of the top commercial real estate brokerage and advisory firms in the Washington, DC region by CoStar Group in winning several CoStar Power Broker Awards.

"Women have continued to make strides in the commercial real estate industry since I entered the profession in 1978 and formed my firm 1981," Lacy told the magazine. "Although the glass ceiling persists, especially for women seeking positions of authority in upper level management, the glass will eventually shatter."